

SPECTRUM
Statement of Activities
For the Year Ending July 31, 2020

Revenue and Support

Earned Income (Interest)	186	
Membership Fees	10	
Donations	38,310	
KW & Cambridge Community Foundation Grant	37,500	(Restricted Funds)
Government Grants (Trillium Grant)	6,430	
Municipal Grants		
City of Kitchener	4,891	(Includes 1,391 In Kind)
City of Waterloo	1,500	
City of Cambridge	500	
Other(Training and Presentation Fees)	1,330	
Less Restricted Funds	(42,447)	
Total Revenues	<u>\$48,210</u>	

Expenditures

Office Furniture	2,051	
Office Supplies	599	
Insurance	1,542	
Miscellaneous (DCC Rentals)	391	(Includes 390 In Kind)
Rent or Mortgage/Property Tax	6,989	(Includes 1,000.00 In Kind)
Utilities		
Program Costs	1,612	
Bank and Service Fees	646	
Marketing and Promotion	3,470	
Events	1,099	
Printing and Postage	414	
Website Design	1,180	
Other (Trillium Grant Project)	2,993	
Mental Health Client Sponsorship (KW		
Counselling)	9,415	
Prior Year adjust (Cash to Accrual)	(756)	
Total Expenditures	<u>\$31,645</u>	
Net Surplus (Deficit)	<u>\$16,565</u>	

Opening Net Assets	\$ 28,041	
Closing Net Assets	\$ 87,053	(includes \$37,500 and \$4,947 restricted funds)

Restricted Funds included in Current Year Revenue

Mental Health Memorial Fund	\$ 14,362
	<u>14,362</u>

Less:Restricted Funds expended included in Current Year Expenses

Mental Health Memorial Fund(KW Counselling Client Sponsorship)	9,415
Net Restricted Mental Health Fund Balance	<u>\$ 4,947</u>

SPECTRUM
Statement of Financial Position
For the Year Ending July 31, 2020

Assets

Current Assets

Cash	\$ 75,509
Investments (GIC)	12,249
Accounts Receivable	500

Total Assets **\$ 88,258**

Liabilities and Net Assets

Liabilities

Accrued Liabilities	\$ 1,205
---------------------	----------

Net Assets

Without Donor Restriction	35,191.00
With Donor Restriction	51,862.00

Total Net Assets 87,053

Total Liabilites and Net Assets **\$ 88,258**